



TRUST  
MUTUAL  
FUND

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TRUST Asset Management Private Limited

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Notice-Cum-Addendum No. 56/2026

NOTICE-CUM-ADDENDUM TO THE SCHEME INFORMATION DOCUMENT (SID) & KEY INFORMATION MEMORANDUM (KIM) AND STATEMENT OF ADDITIONAL INFORMATION (SAI) OF BELOW MENTIONED SCHEME(S) OF TRUST MUTUAL FUND (FUND):

Alignment of certain provisions in line with SEBI guidelines on Categorization and Rationalization of Mutual Fund Schemes (Ref: SEBI Master Circular for Mutual Funds dated March 20, 2026 – Chapter 3, Part IV – Categorisation and Rationalisation of Mutual Fund Schemes):

Investors are requested to note that pursuant to modifications specified by SEBI for the captioned guidelines, certain provisions and scheme(s) attributes are required to be modified in order to align with the regulatory requirements.

The details are mentioned below:

a. Change in the Name of the Scheme

Considering that the nomenclature in the "Category of Fund" section has changed from "Short Duration Fund" to "Short Term Fund" and the name of the scheme has to align with said category, we are modifying the name as mentioned below:

| Existing Name                                                                                                                                                                                                                                              | Revised Name                                                                                                                                                                                                                                                |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>TRUSTMF Short Duration Fund</b><br>(An open-ended short-term debt scheme investing in instruments such that the Macaulay Duration <sup>#</sup> of the portfolio is between 1 to 3 years. A moderate interest rate risk and relatively low credit risk.) | <b>TRUSTMF Short Term Fund</b><br>(An open-ended short term debt scheme investing in instruments such that the Macaulay Duration <sup>#</sup> of the portfolio is between 1 year to 3 years. A moderate interest rate risk and relatively low credit risk.) |

Relevant references pertaining to TRUSTMF Short Duration Fund will now be read as TRUSTMF Short Term Fund in all the scheme related documents – SID, KIM and SAI, product materials etc.

b. Introduction of concept and disclosure of "Residual Portion" and permissible asset class for the investments in the schemes of TRUST MUTUAL FUND as mentioned below:

SEBI Guidelines outlines a uniform framework for scheme's portfolio construct which defines the category of the scheme such as Multi Cap, Large Cap, Large & Mid Cap, etc. Basis the defined asset allocation thresholds, the permissible investment categories along with the thresholds are defined.

In continuation with the same understanding, SEBI has now defined the "Residual Portion" category.

\*"Residual portion" - refers to that part of a scheme's corpus not invested in its main, core asset classes as provided in the scheme characteristics" which defines the category of the scheme.

**For Equity Scheme** – The residual portion can be invested in Equity and Equity Related Instruments, Money Market Instruments, Other Liquid Instruments<sup>#</sup>, INVITs and Gold and Silver Instruments (ETFs only). Debt Instruments and Units of Domestic Mutual Funds (except for Overnight Funds, Liquid Funds and Money Market Mutual Funds) are not permitted.

Gold and Silver Instruments have been introduced as a category and can be a part of the "Residual Portion" of the equity category schemes.

**For Debt Scheme – Investment in InvITS:** The residual portion of the debt category of schemes can be invested in InvITs except for Overnight Fund, Liquid Fund, Ultra Short Term Fund, Ultra Short to Short Term Fund and Money Market Fund. Wherever the same is permissible, the asset allocation table / Indicative Table is modified.

**For Hybrid Scheme** – The residual portion can be invested in ETCDs, Gold ETFs and Silver ETFs and InvITs. Investment in InvITs is not permitted in Arbitrage Fund.

<sup>#</sup>Other Liquid Instruments shall include Cash, Bank Deposits with Scheduled Commercial Banks, Government Securities, Treasury Bills, Repo on Government Securities and any other instruments as specified by the Board (Ref. SEBI MF Regulations).

Considering the same, certain disclosures are being aligned to suitably incorporate the regulatory changes.

Key Changes are presented in the Asset Allocation section: "HOW WILL THE SCHEME ALLOCATE ITS ASSETS?":

1. Changes in the asset allocation table as mentioned in the scheme related documents:

EQUITY CATEGORY OF SCHEMES

TRUSTMF Flexi Cap Fund (An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.)

| Existing Asset Allocation                                                        |                                            |         |
|----------------------------------------------------------------------------------|--------------------------------------------|---------|
| Instruments                                                                      | Indicative Allocations (% of total assets) |         |
|                                                                                  | Minimum                                    | Maximum |
| Equity & equity related instruments of large cap, midcap and small cap companies | 65                                         | 100     |
| Debt* & Money Market Instruments^                                                | 0                                          | 35      |
| Units issued by InvITs                                                           | 0                                          | 10      |

| Revised Asset Allocation                                                                                |                                            |         |
|---------------------------------------------------------------------------------------------------------|--------------------------------------------|---------|
| Instruments                                                                                             | Indicative Allocations (% of total assets) |         |
|                                                                                                         | Minimum                                    | Maximum |
| Equity & equity related instruments of large cap, midcap and small cap companies                        | 65                                         | 100     |
| <b>Residual Portion*</b>                                                                                |                                            |         |
| Money Market Instruments^, Other Liquid Instruments, Gold & Silver Instruments, Cash & Cash Equivalents | 0                                          | 35      |
| Units issued by InvITs                                                                                  | 0                                          | 10      |

**TRUSTMF Small Cap Fund** (An open-ended equity scheme predominantly investing in small cap stocks.)

| Existing Asset Allocation                                                                     |                                               |         |
|-----------------------------------------------------------------------------------------------|-----------------------------------------------|---------|
| Instruments                                                                                   | Indicative Allocations<br>(% of total assets) |         |
|                                                                                               | Minimum                                       | Maximum |
| Equity and Equity related instruments including derivatives of small cap companies            | 65                                            | 100     |
| Equity and Equity related instruments including derivatives of other than small cap companies | 0                                             | 35      |
| Debt* & Money Market instruments^                                                             | 0                                             | 35      |
| Units issued by InvITs                                                                        | 0                                             | 10      |

| Revised Asset Allocation                                                                                |                                               |         |
|---------------------------------------------------------------------------------------------------------|-----------------------------------------------|---------|
| Instruments                                                                                             | Indicative Allocations<br>(% of total assets) |         |
|                                                                                                         | Minimum                                       | Maximum |
| Equity and Equity related instruments including derivatives of small cap companies                      | 65                                            | 100     |
| Residual Portion*                                                                                       |                                               |         |
| Equity and Equity related instruments including derivatives of other than small cap companies           | 0                                             | 35      |
| Money Market Instruments^, Other Liquid Instruments, Gold & Silver Instruments, Cash & Cash Equivalents | 0                                             | 35      |
| Units Issued by InvITs                                                                                  | 0                                             | 10      |

**TRUSTMF Multi Cap Fund** (An open-ended equity scheme investing across large cap, mid cap, small cap stocks.)

| Existing Asset Allocation                                               |                                               |         |
|-------------------------------------------------------------------------|-----------------------------------------------|---------|
| Instruments                                                             | Indicative Allocations<br>(% of total assets) |         |
|                                                                         | Minimum                                       | Maximum |
| Equity and Equity related instruments of                                | 75                                            | 100     |
| a) Large Cap Companies                                                  | 25                                            | 50      |
| b) Mid Cap Companies                                                    | 25                                            | 50      |
| c) Small Cap Companies                                                  | 25                                            | 50      |
| Debt* and Money market Instruments^ (including cash & cash equivalents) | 0                                             | 25      |
| Units issued by InvITs                                                  | 0                                             | 10      |

| Revised Asset Allocation                                                                                |                                               |         |
|---------------------------------------------------------------------------------------------------------|-----------------------------------------------|---------|
| Instruments                                                                                             | Indicative Allocations<br>(% of total assets) |         |
|                                                                                                         | Minimum                                       | Maximum |
| Equity and Equity related instruments of                                                                | 75                                            | 100     |
| a) Large Cap Companies                                                                                  | 25                                            | 50      |
| b) Mid Cap Companies                                                                                    | 25                                            | 50      |
| c) Small Cap Companies                                                                                  | 25                                            | 50      |
| Residual Portion*                                                                                       |                                               |         |
| Money Market Instruments^, Other Liquid Instruments, Gold & Silver Instruments, Cash & Cash Equivalents | 0                                             | 25      |
| Units Issued by InvITs                                                                                  | 0                                             | 10      |

**TRUSTMF Mid Cap Fund** (An open-ended equity scheme predominantly investing in mid cap stocks.)

| Existing Asset Allocation                                              |                                               |         |
|------------------------------------------------------------------------|-----------------------------------------------|---------|
| Instruments                                                            | Indicative Allocations<br>(% of total assets) |         |
|                                                                        | Minimum                                       | Maximum |
| Equity and Equity Related Instruments of Mid Cap Companies             | 65                                            | 100     |
| Equity and Equity Related Instruments of other than Mid Cap Companies  | 0                                             | 35      |
| Debt and Money Market Instruments^ (Including Cash & Cash Equivalents) | 0                                             | 35      |
| Units Issued by InvITs                                                 | 0                                             | 10      |

| Revised Asset Allocation                                                                                |                                               |         |
|---------------------------------------------------------------------------------------------------------|-----------------------------------------------|---------|
| Instruments                                                                                             | Indicative Allocations<br>(% of total assets) |         |
|                                                                                                         | Minimum                                       | Maximum |
| Equity and Equity Related Instruments of Mid Cap Companies                                              | 65                                            | 100     |
| Residual Portion*                                                                                       |                                               |         |
| Equity and Equity Related Instruments of other than Mid Cap Companies                                   | 0                                             | 35      |
| Money Market Instruments^, Other Liquid Instruments, Gold & Silver Instruments, Cash & Cash Equivalents | 0                                             | 35      |
| Units Issued by InvITs                                                                                  | 0                                             | 10      |

**DEBT CATEGORY OF SCHEMES**

**TRUSTMF Corporate Bond Fund** (An open-ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.)

| Existing Asset Allocation                                                              |                                               |         |
|----------------------------------------------------------------------------------------|-----------------------------------------------|---------|
| Instruments                                                                            | Indicative Allocations<br>(% of total assets) |         |
|                                                                                        | Minimum                                       | Maximum |
| Corporate Debt instruments (including securitised debt) across maturities and ratings* | 80                                            | 100     |
| Other Debt & Money Market Instruments^                                                 | 0                                             | 20      |
| Units Issued by InvITs                                                                 | 0                                             | 10      |

| Revised Asset Allocation                                                               |                                               |         |
|----------------------------------------------------------------------------------------|-----------------------------------------------|---------|
| Instruments                                                                            | Indicative Allocations<br>(% of total assets) |         |
|                                                                                        | Minimum                                       | Maximum |
| Corporate Debt instruments (including securitised debt) across maturities and ratings* | 80                                            | 100     |
| Residual Portion*                                                                      |                                               |         |
| Other Debt & Money Market Instruments^                                                 | 0                                             | 20      |
| Units issued by InvITs                                                                 | 0                                             | 10      |

HYBRID CATEGORY OF SCHEMES

TRUSTMF Arbitrage Fund (An open-ended scheme investing in arbitrage opportunities.)

| Existing Asset Allocation                                                                                                                  |                                               |         |
|--------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------|---------|
| Instruments                                                                                                                                | Indicative Allocations<br>(% of total assets) |         |
|                                                                                                                                            | Minimum                                       | Maximum |
| Under Normal Circumstances                                                                                                                 |                                               |         |
| Equity and equity related instruments including equity derivatives                                                                         | 65                                            | 100     |
| Debt* & Money Market instruments^ including Units of fixed income mutual fund schemes and margin money deployed in derivative transactions | 0                                             | 20      |
| Under Defensive Circumstances                                                                                                              |                                               |         |
| Equity and equity related instruments including equity derivatives                                                                         | 0                                             | 65      |
| Debt* & Money Market instruments^ including Units of fixed income mutual fund schemes and margin money deployed in derivative transactions | 35                                            | 100     |

| Revised Asset Allocation                                                                                                                    |                                               |         |
|---------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------|---------|
| Instruments                                                                                                                                 | Indicative Allocations<br>(% of total assets) |         |
|                                                                                                                                             | Minimum                                       | Maximum |
| Under Normal Circumstances                                                                                                                  |                                               |         |
| Equity and equity related instruments including equity derivatives                                                                          | 65                                            | 100     |
| Debt* & Money Market instruments^ including Units of fixed income mutual fund schemes and margin money deployed in derivative transactions. | 0                                             | 35      |
| Residual Portion*                                                                                                                           |                                               |         |
| Gold ETFs, Silver ETFs, and ETCDs, and mutual fund scheme                                                                                   | 0                                             | 35      |
| Under Defensive Circumstances                                                                                                               |                                               |         |
| Equity and equity related instruments including equity derivatives                                                                          | 0                                             | 65      |
| Debt* & Money Market instruments^ including Units of fixed income mutual fund schemes and margin money deployed in derivative transactions  | 35                                            | 100     |
| Residual Portion*                                                                                                                           |                                               |         |
| Gold ETFs, Silver ETFs, and ETCDs, and mutual fund scheme                                                                                   | 0                                             | 35      |

**Note for TRUSTMF Arbitrage Fund:** Investments in Debt Instruments would be in CDs, Government Securities with maturities upto 1 year. Investments in Units of Mutual Fund schemes would be in units of liquid, money market or schemes having Macaulay duration less than 1 year for meeting liquidity and margin requirements.

^Money market instruments would include Commercial Paper, Commercial Bills, Certificates of Deposit, Treasury Bills, Bills Rediscounting / bill of exchange/ promissory notes. Repos, Reverse Repo, Triparty Repo, Government securities having an unexpired maturity of less than 1 year, alternate to Call or notice money, Usance Bills and any other such short-term instruments as may be allowed under the Regulations (SEBI / RBI) prevailing from time to time.

2. Changes in the Indicative asset allocation table as mentioned in the scheme related documents:

- Considering that Money Market Mutual Fund Schemes are not permitted to invest in InvITs, the reference to InvITs in the Indicative Asset Allocation Table and the reference related thereto of the SID and KIM of TRUSTMF Money Market Fund stands deleted.
- In line with the investment strategy of the Scheme as a Short Term Debt Fund, the references to investment in InvITs appearing in the Indicative Asset Allocation Table and the related references thereof in the SID and KIM of TRUSTMF Short Term Fund stand deleted.
- **Risk Factors Associated with Investments in Gold & Silver ETFs:**  
Investments in Gold/Silver ETFs by nature are volatile and prone to price fluctuations on a daily basis due to macro and micro-economic factors. The various risks associated with investments in Gold/Silver ETFs include Price/Market Risk of Gold/Silver, ETF Tracking Error, Regulatory Risk, Liquidity Risk, Transaction Cost, Counterparty Risk, etc.  
Further details shall be incorporated in the SID and KIM wherever required.
- **Risk Factors Associated with Investments in Exchange Traded Commodity Derivatives (ETCDs) (excluding sensitive commodities as defined by RBI):**  
An Exchange Traded Commodity Derivative (ETCD) is a derivative instrument that replicates the price movements of an underlying commodity, allowing exposure to the commodity without physical purchase. ETCDs are specialized instruments that require investment techniques and risk analysis different from those associated with stocks and bonds.
  - The prices of ETCDs fluctuate with variations in the price of the underlying commodity. Risks associated with ETCDs include mispricing, improper valuation, and the inability of ETCDs to correlate perfectly with the underlying commodity.
  - ETCD products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor.
  - While ETCDs listed on an exchange carry relatively lower liquidity risk, the ability to sell such contracts is limited by the overall trading volume on the exchanges. Further details shall be incorporated in the SID and KIM wherever required.

3. Cumulative gross exposure computation as percentage of the net assets of the Scheme:

Based on the inclusions and exclusions as depicted in the Asset Allocation table, the gross exposure shall be computed appropriately for all the schemes and wherever appropriate the reference to InvITS / Gold Instruments / Silver Instruments / Gold ETFs / Silver ETFs shall either be added / deleted **(to the extent permitted for the relevant scheme category)** for all Equity and Hybrid Schemes.

|                                    | Existing Paragraph                                                                                                                                                                                                                                                                                                                                                                                                               | Revised Paragraph                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
|------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| For all open-ended equity schemes: | The cumulative gross exposure through equity, equity related instruments, debt & money market instruments, derivative positions, repo transactions and credit default swaps in corporate debt securities, Infrastructure Investment Trusts (InvITs), other permitted securities/assets and such other securities/assets as may be permitted by the Board from time to time will not exceed 100% of the net assets of the scheme. | The cumulative gross exposure through equity, equity related instruments, money market instruments, other liquid instruments, derivative positions, Infrastructure Investment Trusts (InvITs),gold and silver instruments (only ETFs), units of domestic mutual fund schemes (only Overnight funds, Liquid Funds and Money Market Funds), and other permitted securities/assets and such other securities/assets as may be permitted by the Board from time to time will not exceed 100% of the net assets of the scheme. |

|                                                              | Existing Paragraph                                                                                                                                                                                                                                                                                                                                                                                                             | Revised Paragraph                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
|--------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| For all open ended hybrid schemes:<br>TRUSTMF Arbitrage Fund | The cumulative gross exposure through equity, debt, derivative positions (including commodity and fixed income derivatives), repo transactions and credit default swaps in corporate debt securities, Infrastructure Investment Trusts (InvITs), other permitted securities/assets and such other securities/assets as may be permitted by the Board from time to time should not exceed 100% of the net assets of the scheme. | The cumulative gross exposure through equity, debt, derivative positions (including commodity and fixed income derivatives), repo transactions and credit default swaps in corporate debt securities, Gold and Silver ETFs, ETCs, units of domestic mutual fund schemes (liquid schemes, money market schemes and debt schemes having Macaulay Duration of less than 1 year) and other permitted securities/assets and such other securities/assets as may be permitted by the Board from time to time should not exceed 100% of the net assets of the scheme. |

In line with the asset allocation table the said paragraph has to be read appropriately.

**c. Reporting of “Portfolio Overlap” on the website of TRUST Mutual Fund (applicable for all schemes of TRUST Mutual Fund)**

Disclosure with respect to category wise portfolio overlap levels i.e. overlap between portfolios of equity scheme vs other equity schemes, debt scheme vs other debt schemes and hybrid vs other hybrid schemes shall be published on AMC website on a monthly basis. Accordingly, additions shall be made to the **“PERIODIC DISCLOSURES SUCH AS HALF YEARLY RESULTS, ANNUAL REPORT”** section of the scheme related documents to add information about the report on portfolio overlap.

In view of the aforementioned changes, wherever appropriate the nomenclatures, Investment Strategy, Investment Objectives, Permissible Investment categories of the schemes, risk factors, shall suitably be modified to include these changes.

The above changes shall be effective from August 25, 2026.

Unitholders/Investors are requested to take note of the above- mentioned changes.

Accordingly, relevant provisions as mentioned in the SID and KIM of the abovementioned Scheme(s) stand amended suitably to incorporate the changes as stated above. It shall further be deemed to have included all the regulatory provisions as mentioned in the relevant portion Part IV of Chapter 3 of the SEBI Master Circular dated March 20, 2026.

This notice-cum-addendum forms an integral part of the SIDs and KIMs of the abovementioned Scheme(s). All the other terms and conditions of SIDs and KIMs of the abovementioned Scheme will remain unchanged.

**For TRUST Asset Management Private Limited  
(Investment Manager to TRUST Mutual Fund)**

**Sd/-  
Authorised Signatory**

**Place: Mumbai  
Date: August 25, 2026**

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**